

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2020

	2020 RM'000	2019 RM'000
Cash flows from operating activities		
Profit before tax	141,227	131,310
<i>Adjustments for:</i>		
Property, plant and equipment		
- depreciation	30,521	28,990
- write-off	131	4
- gain on disposal	(196)	(82)
Depreciation of right-of-use assets	175	-
Amortisation of intangible asset	1,313	-
Movement in provision of liabilities and charges	9,024	4,424
Interest income	(20,119)	(23,854)
Finance cost for lease liabilities	9	-
Share of results of associated company	293	(1,618)
Net unrealised foreign exchange gain	(3,414)	(160)
Fair value loss on derivative financial instruments	1,849	7,106
Operating profit before changes in working capital	160,813	146,120
Changes in working capital:		
Inventories	(23,584)	751
Trade and other receivables	34,703	20,504
Trade and other payables	(27,235)	(18,900)
Cash generated from operations	144,697	148,475
Tax paid	(23,640)	(23,761)
Rework and recall cost paid	(1,304)	(1,010)
Warranty paid	(772)	(1,345)
Employee welfare scheme paid	(413)	(1,712)
Retirement gratuity scheme paid	(5)	(5)
Net cash generated from operating activities	118,563	120,642
Cash flows from investing activities		
Purchase of property, plant and equipment	(45,221)	(54,386)
Purchase of intangible asset	(5,217)	-
Proceeds from disposal of property, plant and equipment	352	115
Interest received	20,119	23,854
Dividends received	3,185	33,127
Net cash (used in)/generated from investing activities	(26,782)	2,710
Cash flows from financing activity		
Dividends paid	(137,286)	(150,650)
Payment of lease liabilities	(95)	-
Net cash used in financing activity	(137,381)	(150,650)

The notes on pages 90 to 141 are an integral part of these financial statements.

Statement of cash flows (Cont'd)

	Note	2020 RM'000	2019 RM'000
Net decrease in cash and cash equivalents		(45,600)	(27,298)
Cash and cash equivalents at 1 April		623,312	650,610
Cash and cash equivalents at 31 March	11	577,712	623,312

Cash outflows for leases as a lessee

	Note	2020 RM'000	2019 RM'000
Included in net cash from operating activities			
Payment relating to short-term leases	16	1,378	–
Payment relating to low-value leases	16	23	–
Interest paid in relation to lease liabilities	16	9	–
Included in net cash from financing activities			
Payment of lease liabilities		95	–
Total cash outflows for leases		1,505	–

Reconciliation of movements of liabilities to cash flows arising from financing activities

	At 1 April 2019 RM'000	Net changes from financing cash flows RM'000	Acquisition of new lease RM'000	At 31 March 2020 RM'000
Lease liabilities	–	(95)	425	330

The notes on pages 90 to 141 are an integral part of these financial statements.